

## Message Text

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ORIGIN ARA-03

INFO OCT-01 ISO-00 SS-05 /009 R

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R 042341Z JUN 75

FM SECSTATE WASHDC

TO USMISSION USUN NEW YORK

C O N F I D E N T I A L STATE 130830

STADIS//////////

LIMDIS

FOLLOWING REPEAT SAN JOSE 2232 SENT ACTION SECSTATE DTD

04 JUN 75

QUOTE:

C O N F I D E N T I A L SAN JOSE 2232

STADIS//

LIMDIS

E.O. 11652: XGDS-1

TAGS: EGEN, CS

SUBJECT: FACIO MEETING WITH JUSTICE

REF: STATE 124766

1. DURING AMBASSADOR'S CALL MAY 30, FONMIN FACIO  
EXPRESSED REGRET THAT HIS MEETING WITH SAGOR AND  
OTHERS DID NOT GO WELL. HE EXPLAINED THAT HE WAS  
HARRIED WITH OAS MEETING AND NOT WELL PREPARED FOR  
THIS INTERVIEW, REMINDING AMBASSADOR THAT MATTERS  
IN QUESTION HAD BEEN LARGELY HANDLED BY OTHERS IN  
HIS LAW FIRM AND THAT HE HAD REQUESTED ADVANCE  
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INDICATION OF QUESTIONS TO BE ASKED SO HE COULD PREPARE

HIMSELF AND BE HELPFUL.

2. FACIO SAID HE WILL HAVE PROFESSIONAL ASSOCIATE BY NAME OF OREAMUNO (POSSIBLY RODRIGO OREAMUNO BLANCO). CALL SAGOR ON TELEPHONE AND THEN SEND TO HIM DIRECTLY COPIES OF RECORDS OF HIS LAW FIRM PERTAINING TO INTER-AMERICAN CAPITAL. FACIO STRESSED THAT THESE RECORDS WOULD BE FURNISHED WITH INTENT TO BE FULLY COOPERATIVE BUT ON A BASIS OF STRICTEST CONFIDENTIALITY, SINCE THE CLIENT/LAWYER RELATIONSHIP IS INVOLVED HERE AND HIS FIRM COULD BE SUED IF THIS BECAME KNOWN. EMBASSY URGES THAT EVERYTHING BE DONE TO ASSURE PROTECTION OF THIS ARRANGEMENT.

3. FACIO WENT ON TO SAY THAT HE HAS TRIED SINCE MEETING WITH SAGOR TO RECALL MORE EXACTLY THE ORIGINS OF THE INTER-AMERICAN CAPITAL INVESTMENT HERE. AS HE REMEMBERS IT, THE ORGANIZATION WAS ORIGINALLY REGISTERED IN COSTA RICA WITH ONLY \$10,000 CAPITALIZATION. SUBSEQUENTLY THIS WAS INCREASED TO \$6 MILLION WITH MONEY FROM FOF, AND A LAWYER FOR THE GROUP (FACIO GAVE AS SOMETHING LIKE CHENEY, BUT WAS PROBABLY CERNY) CAME TO SAN JOSE TO SIGN THE NECESSARY PAPERS FOR THAT PURPOSE. LATER, FACIO UNDERSTANDS, CERNY ARRANGED TO SELL THIS STOCK TO A PANAMANIAN COMPANY (EMBASSY PRESUMES THAT WAS OTPHOENIX) FOR \$60 MILLION, POCKETING THE PROFIT FOR HIMSELF AND HIS GROUP (PRESUMABLY VESCO). LATER INTER-AMERICAN CAPITAL MADE INVESTMENTS IN COSTA RICA WHICH FACIO BELIEVES MAY HAVE AMOUNTED TO \$25-\$28 MILLION. FACIO BELIEVES THIS COMPLICATED SERIES OF MANEUVERS MAY HAVE BEEN INTENDED NOT ONLY TO "WASH" THE MONEY BUT ALSO TO SAVE ON COSTA RICAN NOTARIAL AND OTHER FEES WHICH ARE PROGRESSIVE THE LARGER THE ORIGINAL INVESTMENT.

4. FACIO STRESSED THAT THE ABOVE REPRESENTS HIS BEST READING OF THE DEVELOPMENTS IN QUESTION; HE HAS NO REPEAT NO PROOF TO SUPPORT HIS INTERPRETATION. HE SAID HE WOULD HAVE SAID ALL THIS TO SAGOR IF HE HAD HAD TIME TO PUT HIS THOUGHTS IN ORDER.

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